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SIMKAR, LLC Completes Acquisition of C.E.W. Lighting

Philadelphia, PA – March 28, 2003 – SIMKAR, LLC announced today the completion of its acquisition of substantially all the assets of C.E.W. Lighting, Inc. Memphis, TN. Details of the acquisition were not publicized.

C.E.W. Lighting, a leading manufacturer of High Intensity Discharge (HID) lighting products and components, is located in Memphis, TN with additional offices and facilities in Dallas, TX and Edison, NJ.

“Acquisition of C.E.W. fits well with our strategic growth plan to leverage the strengths of our SIMKAR business unit by offering more value to distribution for our customers and their customers” states William Eagle, President and CEO of SIMKAR, LLC. “We view this acquisition as an investment in both our core customers as well as our channel partners.

“Adding such a well known, complementary line of HID products, improves SIMKAR’s visibility at distribution as an independent single source lighting supplier. So, by expanding our product line, we expand our opportunities.”

As a member of SIMKAR’s senior management team reporting to Mr. Eagle, Peter Roth will continue as President of C.E.W. Lighting.

SIMKAR LLC, headquartered in Philadelphia, PA, is a leading provider of fluorescent and upscale decorative lighting solutions for the commercial, industrial and residential marketplaces. SIMKAR LLC’s principal business units, SIMKAR and KALCO are well known, industry respected brand names, each offering broad product lines which are uniquely positioned for growth in their respective segments.

SIMKAR Corporation founded in 1952, designs, manufactures and markets fluorescent, exit & emergency and vandal-proof lighting fixtures for commercial, industrial and residential applications through two manufacturing and assembly facilities located in Philadelphia PA and Las Vegas NV. SIMKAR’s products are sold throughout the United States in multiple sales channels supported by a nationwide network of more than 30 warehouses and distribution centers.

KALCO, a wholly owned subsidiary of SIMKAR LLC, headquartered in Las Vegas NV with principal manufacturing in the Philippines, designs, manufactures and markets distinctive, upscale indoor and outdoor decorative lighting, including chandeliers, table lamps and sconces as well as occasional furniture and accessories most of which feature hand forged, hand finished wrought iron.